

## 2010-2011 Preliminary Budget Summary

On the following pages you will find the preliminary budget for the 2010-2011 fiscal year. You will note that the preliminary budget includes a proposed increase of approximately \$240,947 for the new year. Please note the following:

Needed repair for original Corinth parking lots	\$140,000 (1)
New Corinth Business Administrator Position	\$56,000 (2)
Adjustment to Children's Ministry Staff	\$35,282 (3)
Other Net Ministry Budget Increases	<u>\$9,665 (4)</u>
Total Increase	<u>\$240,947</u> -----

- (1) The original parking lots at Corinth are in need of repair due to ordinary use. The foundational tiles need to be replaced and the two lots re-paved. This is a safety issue that must be addressed before next winter. The projected cost, based on the estimates received, is \$140,000.
- (2) The new Corinth Business Administrator position is needed to provide additional support to the Deacons as well as the staff (see the job description in the 2010-2011 Job Descriptions packet). This position will NOT be filled until the Consistory deems that it would be financially responsible to do so.
- (3) Due to a clerical oversight, the Children's Ministry Staff line item in the budget has been understated and has been corrected for this year. Please note that the total cost of \$74,750 for our entire children's team approximates the total cost of having one full-time person in this position (which would include benefits). For our investment we are effectively receiving three full-time workers (125 hours per week) in our eight part-time staff members.
- (4) The total net impact of all other ministry budget changes is \$9,665, which is only a 0.6% increase over the previous year's budget. In most cases, including the pastors, there were no salary increases.